GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:946
ANSWERED ON:19.07.2002
DUTY FREE IMPORT OF FUELS
YEMPARALA VENKATESWARA RAO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether DGFT has revised procedure for advance licensing for duty free import of fuels;

(b) if so, the details of the norms revised; and

(c) the likely overall benefit of the revision to the exporters?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a), (b) & (c): Yes, Sir. In the new Export Import (Exim) Policyeffective from 1st April, 2002, a provision has been made to allow duty free import of fuel for export production. This facility is available as part of the Actual User Advance Licences to those exporters who have set up captive power plants. Value of fuel permitted under the above General Note for fuel ranges between 3% to 7% of fob value of exports of different products.

This facility is expected to help exporters maintain their delivery schedules, in the context of the irregular power supply situation in some States